



NICKEL ONE™

April 4, 2019

TSX-V: NNN

Nickel One Announces Oversubscribed Placement and Increase in Offering Size from \$640,000 to \$1,360,000

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Vancouver, BC, April 4, 2019 – Nickel One Resources Inc., (TSX-V: NNN), (the “Company” or “Nickel One”) is pleased to announce an increase in the size of the proposed Placement, announced earlier today (see press release at www.nickeloneinc.com).

Due to over-subscribed demand, the private placement will now consist of units of the Company for gross proceeds of up to CDN\$1,360,000 (the "Placement") which the Company intends to close subsequent to the completion of the consolidation and name change, as announced earlier today.

The Placement has been amended to an offering of up to 17,000,000 post-consolidation units (the "Units") at CDN\$0.08 per Unit post-consolidation. Each Unit consists of one Share and one-full Warrant exercisable at CDN\$0.12 post-consolidation per share for 24 months from issue of the Units.

Derrick Weyrauch, Interim President, Chief Executive Officer stated, *“The increase in the Company’s offering size is testament to the market’s appetite for advanced Palladium-dominant investment opportunities.*

The Company has two nickel, copper and palladium-platinum-gold projects which have been languishing in recent years as a result of insufficient working capital. The Share Consolidation, and name change, announced earlier today, is already better positioning the Company to finance its ongoing business activities and focus the Company on its LK Project in Finland.”

Closing of the Placement is conditional on acceptance of the TSX Venture Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Nickel One:

Nickel One Resources Inc. is a PGE, nickel, copper exploration and development company. Its assets consist of the Lantinen Koillismaa ("LK") PGE-Ni-Cu project, located in north-central Finland and the Tyko Ni-Cu-PGE property, near Marathon, Ontario, Canada.

ON BEHALF OF THE BOARD:

"Derrick Weyrauch"
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Information set forth in this press release may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in gold and other commodity prices; title matters; 6 environmental liability claims and insurance; reliance on key personnel; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and tax consequences to U.S. Shareholders. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.