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NEWS RELEASE

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Nickel One Resources Inc. Disclosure Clarification

Vancouver, B.C., March 22, 2017

As a result of a review by the British Columbia Securities Commission, Nickel One Resources Inc. (the “Company”) is issuing the following news release to clarify certain disclosures previously made by it.

The issues primarily concern the Company’s disclosure pertaining to the Läntinen Koillismaa PGE-Cu-Ni project (“LK Project”) located in North-central Finland, as recently acquired by the Company from Finore Mining Inc. through the purchase of Nortec Minerals Oy, and compliance with National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“NI 43-101”).

The Company has made statements or references to mineral resources attributable to the LK Project, in the following disclosure documents:

1. news releases of October 19, 2016 and February 1, 2017 (the “News Releases”);
2. a corporate presentation (the “Presentation”) on the Company’s website; and
3. a link on the Company’s website to an article by Rockstone Research dated August 11, 2016 (the “Article”).

The Company advises that those mineral resource estimates, as disclosed, are not supported by a compliant NI 43-101 technical report, contrary to NI 43-101; and further advises that the estimates should not be relied on until they have been verified and supported by a compliant technical report. The Company has engaged Mining Plus Consulting Canada Ltd. to prepare a technical report, in compliance with NI 43-101, to support such disclosure. The Company expects to receive and file such technical report within 21 days following the date of this news release.

The Company further acknowledges that in its recent MD&A’s, it did not identify and disclose the relationship to the Company of the qualified person who prepared, supervised the preparation of, or approved of the technical information therein; and, on its website and in the Presentation, the Company did not identify the qualified person who prepared, supervised the preparation of, or approved of the information pertaining to the LK Project. The Company advises that Scott Jobin-Bevans, Ph.D., PMP, P.Geol., a Qualified Person for the purposes of NI 43-101, did review and approve the disclosure in the Company’s MD&A’s, its website and news releases. Dr. Jobin-Bevans also approved of the technical disclosure in this news release. Dr. Jobin-Bevans is a director of the Company.

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This press release is not an offer or a solicitation of an offer of securities for sale in the United States of America. The common shares of Nickel One Resources Inc. have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.